

 Unit 208
 t
 604.267.1220

 8678 Greenall Ave
 f
 604.267.1225

 Burnaby PC
 f
 604.267.1225
Burnaby BCinfo@kyipcpa.comCanada V5J 3M6www.kyipcpa.com

Corporate Income Tax Rates (Prepared from information available as of July 20, 2023)

Combined Federal and British Columbia

| Year | Income Eligible for Small Business Deduction (SBD) (up to \$500,000) | Active Income (over \$500,000) | Investment Income |
|------|---|-----------------------------------|-------------------|
| 2023 | 11.00% | 27.00% | 50.67% |
| 2022 | 11.00% | 27.00% | 50.67% |
| 2021 | 11.00% | 27.00% | 50.67% |
| 2020 | 11.00% | 27.00% | 50.67% |
| 2019 | 11.00% | 27.00% | 50.67% |
| 2018 | 12.00% | 27.00% | 50.67% |
| 2017 | 13.00%/12.50%* | 26.00% | 49.67% |
| 2016 | 13.00% | 26.00% | 49.67% |

*BC Rate for small business income deduction was reduced from 2.5% to 2% effective April 1, 2017.