

Marginal Personal Tax Rates on Various Income Types in BC, Canada

FOR THE TAXATION YEAR 2023

Income Range		Salary & Interest	Capital Gains	Eligible Dividends **	Other Dividends **	
\$ - - - -	to \$ 11,981	0.00%	0.00%	0.00%	0.00%	
\$ 11,981	to \$ 45,654	20.06%	10.03%	0.00%	10.43%	
\$ 45,654	to \$ 53,359	22.70%	11.35%	0.00%	13.47%	
\$ 53,359	to \$ 91,310	28.20%	14.10%	1.63%	19.80%	
\$ 91,310	to \$ 104,835	31.00%	15.50%	5.49%	23.02%	
\$ 104,835	to \$ 106,717	32.79%	16.40%	7.96%	25.07%	
\$ 106,717	to \$ 127,299	38.29%	19.15%	15.55%	31.40%	
\$ 127,299	to \$ 165,430	40.70%	20.35%	18.88%	34.17%	
\$ 165,430	to \$ 172,602	44.08%	22.04%	23.46%	37.99%	
\$ 172,602	to \$ 235,675	46.18%	23.09%	26.36%	40.41%	
\$ 235,675	to \$ 240,716	49.80%	24.90%	31.44%	44.64%	
\$ 240,716	And over	53.50%	26.75%	36.54%	48.89%	
Top combined						
		2021	53.50%	26.75%	36.54%	48.89%
		2022	53.50%	26.75%	36.54%	48.89%

** For individual with no income other than taxable Canadian dividends which are eligible for the dividend tax credit, approx. \$25,478 non-eligible dividends or \$55,000 eligible dividends can be earned in 2023 before any taxes are payable.

This material is general in nature and should not be relied upon to replace the requirement of specific professional advice.

Please contact me prior to acting on the basis of any information included in this report.